

Ahlibank's Net Profit QR 191 million for the first quarter of 2022

Doha, 19 April, 2022 - Ahli Bank QPSC (ABQK) announced a net profit of QR191.4 million for the first three months of 2022, an increase of 2.62% over the same period last year.

Commenting on the results, Mr. Hassan Ahmed AlEfrangi, Ahlibank's CEO said: "Ahlibank achieved a steady and satisfactory results. Operating income grew and costs were in control. Ahlibank will continue to approach the market with caution and optimism.

Mr. AlEfrangi further commented that Ahlibank continues to invest in digital technologies and provide best banking services. He added that Qatarization will remain a priority for the Bank in line with Qatar National Vision 2030.

Commenting on the results, Sheikh Faisal Bin AbdulAziz Bin Jassem Al-Thani, Chairman of Ahlibank said: "I am pleased to announce that the Bank started the year 2022 with a profit growth and steady performance. Our first quarter earnings is a testimony to the fact that our Balance Sheet strategy is working very well. The Bank is well capitalized and with strong funding position. The Bank continues to enjoy favorable ratings from the top international credit rating agencies."

The Chairman further added, "We take this opportunity to thank our customers for their continuous loyalty towards Ahlibank, shareholders for their ongoing commitment, management and staff for all their dedication and Qatar Central Bank for their esteemed guidance and support."