

Qatar Electronic Systems Company (Techno Q) QPSC



Press release: for immediate release

Post its Board of Directors Meeting on 25 August 2025

Qatar Electronic Systems Company (Techno Q) QPSC Announces its Financial Results for the Six Months ending on 30 June 2025

- Qatar Electronic Systems Company (Techno Q) QPSC (“**Techno Q**”) along with its portfolio of subsidiaries (together as the “**Group**”) achieved a consolidated revenue of QAR 103 million and net profit to equity shareholders of QAR 9.8 million as at 30 June 2025 (“**H1 2025**”), as compared to QAR 111.1 million revenue and QAR 12.9 million net profit to equity shareholders as at 30 June 2024 (“**H1 2024**”).
- The Group achieved a gross profit of QAR 33.6 million in H1 2025 as compared to gross profit of QAR 33.1 million in H1 2024.
- The Group maintains a strong balance sheet in H1 2025 with total equity of QAR 120.8 million and low debt totaling QAR 0.4 million.

Doha, Qatar, 25 August 2025 – Qatar Electronic Systems Company (Techno Q) QPSC (“**Techno Q**” or the “**Company**”), a regional Systems Integrator specializing in Audiovisual, Security Systems, Lighting Systems, IT Solution and Hospitality Business Solutions in Qatar, held its board of directors meeting on 25 August 2025. The Company is therefore delighted to announce its financial results for the first six months of the financial year 2025 ended 30 June 2025.

Techno Q achieved a revenue of QAR 103 million in H1 2025, compared to QAR 111.1 million in H1 2024. The majority of the revenue, approximately **70.27%**, was generated by the Company’s core activities relating to audiovisual systems, hospitality solutions, business solutions, and lighting systems. The subsidiary, Techno Q Security Systems WLL (“**TQSS**” or the “**Subsidiary**”), contributed around **29.38%** of the revenue, primarily from ELV and security systems services. A minor contribution came from operations in the Kingdom of Saudi Arabia.

The H1 2025 performance translated into a gross profit of QAR 33.6 million, a 1.51% growth over H1 2024 gross profit of QAR 33.1 million and an improvement in H1 2024 to H1 2025 (2.8 percentage points improvement). Similarly, net profit has also witnessed a decline from QAR 12.9 million in H1 2024 to QAR 9.7 million in H1 2025 resulting in a net margin from 11.7% in H1 2024 to 9.5% in H1 2025.

Techno Q continues to be in a strong financial position with its balance sheet showing a total equity of QAR 120.8 million. During the same period, Techno Q continue significantly reduced its bank financing by approximately 60.33% of its previous value, to reach QAR 0.4 million in H1 2025 down from QAR 1.1 million in H1 2024.

During H1 2025, the Group further strengthened its liquidity with cash increasing from QAR 56.1 million to QAR 73.4 million, while borrowings were reduced from QAR 1.1 million to QAR 0.4 million, Dividend payments for year ended 2024 at around QAR 12 million. As a result, total net cash improved from QAR 43.2 million in H1 2024 to QAR 61 million in H1 2025, reflecting enhanced financial flexibility and lower leverage.

Based on the ever-evolving economic outlook of Qatar, Techno Q views the forthcoming developments and opportunities in the Qatar ICT, systems integration and security systems sector with optimism. As of 30 June 2025, the Company had a secured backlog of revenues totaling QAR 256.41 million driven by large governmental projects as well as medium to large private sector projects.

Furthermore, the Company expects large projects to commence in the latter part of 2025 and early 2026 relating to international events. Based on its 29-year long experience, Techno Q's management is confident of their capability of capitalizing on these emerging opportunities in the ICT, Security Systems, Hospitality Business Solutions and Systems Integration market. Additionally, following the expansion into the Saudi market, the Company will be taking advantage of the ever-growing Saudi market driven by mega projects in line with Saudi vision 2030.

Mr. Zeyad Al Jaidah, co-founder and managing director of Techno Q, commented on the Company's half yearly performance stating the following: "Our first-half performance reflects disciplined execution, margin expansion, and a stronger balance sheet. Despite a challenging operating environment, the net income declined from QAR **12.9** million in H1 2024 to QAR 9.7 million in H1 2025—while significantly reducing bank borrowings. With a healthy secured backlog and a robust pipeline of Qatar-hosted events, we are confident in our ability to capture additional opportunities across ICT, security systems, hospitality solutions, and systems integration. We remain focused on operational excellence, prudent capital allocation, and delivering sustainable value for our shareholders and customers."

Techno Q' shares are traded under the trading ticker "TQES" and under the international Securities Identification Number (ISIN) QA000IGXG507.

For further information and respective details on Techno Q, please visit <https://www.technoq.com/> or contact investor relations at investorrelations@technoq.com

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