

## Ahlibank's Net Profit QR 891.6 million for the year ended 2024

**Doha, 20 January, 2025** - Ahli Bank Q.P.S.C. (ABQK) is pleased to announce a net profit of QR of QR 891.6 million for the year ended 31 December 2024, reflecting an increase of 6.6% compared to the previous year 2023 (2023: QR 836.5 million).

Based on the achieved results, the Board of Directors of Ahlibank has recommended a cash dividend of 25% subject to approval of Qatar Central Bank, and the shareholders during the upcoming General Assembly.

Commenting on the Bank's performance, **Mr. Hassan Ahmed AIEfrangi, CEO of Ahli Bank** stated: "The Bank delivered robust financial results, underpinned by improved profitability and strengthened financial indicators."

**Mr. AIEfrangi added:** "Ahlibank remains steadfast in implementing its strategic objective by offering innovative banking solutions and exceptional customer service. We have also embraced advanced technologies in customer service, aligning with Qatar Central Bank's Third Financial Sector Strategy."

Speaking on Qatari national talent development, **Mr. AIEfrangi** noted: "In 2024, we prioritized the development of Qatari talent to prepare them for future leadership roles. Our successful Qatarisation efforts align closely with Qatar National Vision 2030."

**Mr. AIEfrangi** further highlighted the Bank's commitment to security stating: "we continue to enhance the protection of customer information and financial transactions through deploying advanced monitoring systems and robust fraud prevention measures."

**Mr. AIEfrangi concluded:** "The Bank's performance is further supported by its high international credit ratings, including A2/P1 from Moody's and a Long-Term Issuer Default Rating (IDR) of 'A' from Fitch."

**Sheikh Faisal Bin AbdulAziz Bin Jassem Al-Thani, Chairman of Ahlibank,** reiterated the Bank's commitment to sustainability, stating: "in accordance with Qatar Central Bank guidelines, Ahlibank remains committed to integrating environmental, social, and governance (ESG) practices as a core part of its strategy. Through a clear roadmap for ESG initiatives, Ahlibank aims to promote sustainable development in the years to come."

**The Chairman** further added, "As a vital part of the Qatari community, we remain focused on corporate social responsibility, contributing to community welfare and environmental preservation. On behalf of the Board of Directors, I extend my gratitude to our customers, shareholders, employees, and Qatar Central Bank for their continued trust and support."