

## Key Investor Information

This summary prospectus is intended to provide key information about Al Rayan Qatar ETF (the 'Fund'), and should not be construed as marketing material. It is also intended to help understand the nature and risks of investing in the Fund. In order to make an informed decision about whether to invest in the Fund, you are advised to read the Fund's Prospectus (the 'Prospectus') in conjunction with this document.

### Al Rayan Qatar ETF (QATR)

An open-ended Shari'a-compliant Exchange Traded Fund ('ETF'), denominated in Qatari Riyals ('QAR'), to be listed on the Qatar Stock Exchange (the 'QSE')

Exchange Ticker: <b>QATR</b>	ISIN: <b>QA000F33F9Z8</b>	Liquidity Provider: <b>The Group Securities QSC</b>
Founder: <b>Masraf Al Rayan QPSC</b>	Commercial Registration: <b>91075</b>	Custodian: <b>HSBC Bank Middle East Limited</b>
Fund Manager: <b>Al Rayan Investment LLC</b>	Qatar Central Bank ('QCB') License: <b>MF/27/2016</b>	Auditor: <b>KPMG Qatar</b>
Shari'a Board: <b>Founder's Shari'a Supervisory Board</b>	Index Provider: <b>QSE</b>	Legal Counsel: <b>K&amp;L Gates LLP</b>

## Objectives and Investment Policy

- ❖ Al Rayan Qatar ETF seeks to track the performance of the QE Al Rayan Islamic index (Price) (the 'Index').
- ❖ The objective is to invest in all Index constituents in proportions equal to that of the Index.
- ❖ The Index is comprised of large and medium sized, Shari'a-compliant, listed Qatari companies that meet eligibility criteria of the QSE.
- ❖ The base currency of the Fund is QAR and the Fund will only invest in securities denominated in QAR.
- ❖ Post listing, annual charges paid will be capped at 0.5% of the Total Net Asset Value. These charges shall include the cost of managing the Fund and those related to custody, administration, distribution and other miscellaneous expenses. The Fund's performance shall reflect the impact of these charges.
- ❖ The Fund will distribute dividends at least once a year, net of expenses and purification. As such, the dividend yield for your units will be below that of the Index. The Fund Manager will determine the distribution form, amount and date(s); details will be on the Fund website and the QSE will be notified.

For further information on objectives and investment strategy, please see 'The Fund' section of the Prospectus on our website at [www.alrayan.com](http://www.alrayan.com)

## Risk and Reward Profile

- ❖ Equities are high risk investment instruments. Despite the inherent riskiness of the Fund, investors will benefit from the diversified exposure of the Index, than may be achieved with a single trade.
- ❖ Listed equities are relatively more sensitive to economic and geopolitical conditions than other asset classes. Listed equity prices are also impacted by a number of other factors such as interest/profit rate movements and changes in government policy.
- ❖ The value of the Fund units will be affected by changes in market prices of the shares owned by the Fund, which in turn are sensitive to economic and political news flow, company earnings, corporate actions, etc. The Fund may not be appropriate for short-term investment.
- ❖ Below are some risks of investing in the Fund:
  - *Counterparty risk:* The insolvency of any institution which provides fund services, such as safe keeping of assets, may expose the Fund to financial loss.
  - *Liquidity risk:* Lower liquidity means there are insufficient buyers and sellers to allow the Fund to sell or buy securities easily. In such an event, the Fund Manager's ability to track the performance of the index will be impacted.
  - *Index tracking risk:* Tracking risk is the annualised standard deviation of daily return differences between the performance of the Fund and that of the Index. Fund returns will be reduced by transaction costs and other expenses which are not reflected in the performance of the Index. Tracking risk may also occur because of differences in weights of securities in the Index and the Fund due to cash and accumulation of dividends.
- ❖ The Fund has a mid- to high-risk/return profile as shown in the risk and reward indicator below. It is important to note that this indicator does not take into account all risks of investing in the Fund.



For further information on risks, please see the 'Risk Factors' section of the Prospectus on our website at [www.alrayan.com](http://www.alrayan.com)

## Charges

- ❖ Post listing, annual charges paid will be capped at 0.5% of the Total Net Asset Value. These charges shall include the cost of managing the Fund and expenses related to custody, administration, distribution and other miscellaneous expenses, all of which are included in the Total Expense Ratio. These charges may reduce the potential growth of investment in the Fund.
- ❖ Authorised Participants ('APs') are brokers or institutional investors who have entered into an agreement with the Founder to purchase creation units at the creation price and redeem creation units at the redemption price, after listing. When creating or redeeming units in-kind, APs will pay related transaction costs.
- ❖ When buying or selling the Fund's units on the QSE, all investors will have to pay fees to a stockbroker. Related fees can be obtained directly from your stockbroker and will not be charged by, or payable to, the Fund.

### Charges for investing in the Fund before or after listing (paid to the Fund or Fund Manager)

Entry Charge	None
Exit Charge	None

### Fees to be charged by the Fund post listing

Ongoing charges: Total Expense Ratio (TER)	0.50% per annum
Performance fee	None

For further information about the Fund's charges, please see the 'Fees and Expenses' section of the Prospectus on our website at [www.alrayan.com](http://www.alrayan.com)

## Past Performance

- ❖ **Past performance is not a reliable guide for future performance.**
- ❖ Since the Fund is pending final listing approval, past performance is not currently available.
- ❖ Performance shall be shown net of all expenses.

This chart has been left intentionally blank as there is less than one year's performance data.

## Practical Information

- ❖ The Fund has applied for listing approval from relevant regulatory authorities, following which, it will be listed on the QSE. Upon listing, you can buy units in the Fund in the same way you purchase shares in other companies listed on the QSE. Initial capital of the Fund after the private placement was QAR 465,918,914.91.
- ❖ The Fund has the discretion to retain cash to pay expenses and dividends.
- ❖ Investors who are not APs can only sell ETF units through a broker that is a member of the QSE, at any time, when the QSE is open for business.
- ❖ Further information about the Fund can be obtained in English and Arabic, free of charge, from the Fund's website ([www.alrayan.com/english/investment-banking/etf](http://www.alrayan.com/english/investment-banking/etf)). The information is also available, free of charge, in hard copy at the Fund Manager's office (Masraf Al Rayan building, Grand Hamad Street, Doha, Qatar. Tel: +974 4423 5606).

This information relates to a collective investment fund established in the State of Qatar, licensed by the QCB, and authorised for listing on the QSE as an ETF by the Qatar Financial Markets Authority ('QFMA')