

GRANT APPLICATION FORM

Whereas Qatar Stock Exchange and Qatar Development Bank have established a program to assist qualifying companies with a grant to assist in the payment of certain professional fees associated with listing on the Qatar Exchange Venture Market ('QEUM'). [SME Name] applies herewith for consideration for such a grant.

The terms and conditions of any such grant, the awarding of which will at all times be subject to the sole judgment of the Committee established by Qatar Stock Exchange ('QSE') and Qatar Development Bank ('QDB') and will be governed in its entirety by a separate Grant Agreement.

Please complete this application fully and clearly, using capital letters:

(i) Applicant Establishment Data

Full legal name of Applicant in English

Foundation Date

Commercial Register No. (Date)

External Auditors (Year End)

Chief Executive Officer/General Manager

Address

P.O Box:

Tel:

Fax:

Email:

(ii) Applicant Summary Corporate Data

Business Description

Sector

Selected Metrics:

Revenue (last financial year)

Profit (last financial year)

No. of Employees

Shareholders/Partners (Current)*

Shareholder 1

Shareholder 2

Shareholder 3

*List all current shareholders/partners with greater than 10% (use separate paper as necessary)

Previous Shareholders/Partners (if any)*

*List and provide details of all previous shareholders of the Applicant for the past [2/3] years of operations (use separate paper as necessary)

Ultimate Beneficial Owner (if any)*:

*List and provide details of all or any ultimate beneficial owner of the Applicant, if any (use separate paper as necessary)

To the extent possible the Applicant should indicate intentions with regard to listing on the QEUM:

Question 1: Listing Advisor (if any)*:

**This section may be completed at a later stage if no Listing Advisor has been appointed at the time of submission of the Grant Application Form.*

Name of Listing Advisor

Date of Appointment

Contact Name

Question 2: Description of Securities to be admitted to trading:

Authorized capital (QR)

Subscribed capital (QR)

Paid-up capital (QR)

Expected free-float % after share issuance

Shares owned by non-Qataris (%)

Type of listing/admission to trading Listing after IPO Direct listing

Question 3: Targeted timing of listing on QSEVM

Date (Month/Year)

Question 4: Additional Information:

Any additional information which the Applicant wishes to bring to the attention of QSE and/or QDB and /or which QSE and/or QDB would reasonably expect to be disclosed as part of this application

The Applicant confirms that it:

- (i) has not submitted any Grant Application Form in the past;
- (ii) has not applied for any subsidy program facilitated by QSE and/or QDB in the past;
- (iii) has no conflict of interests with each of QSE and QDB;
- (iv) should not, to the best of its knowledge, have any conflict of interest with any of QSE or QDB associates; and
- (v) is fully aware of the Application Checklist Criteria provided below.

The Applicant warrants that the information contained in this Application is true in all material respects.

The Applicant acknowledges that any decision as to the acceptance of applications and the awarding of grants, if any, is at the sole discretion of Qatar Stock Exchange and/or Qatar Development Bank.

Name of Applicant

Signatory 1 (the Chairman or a duly authorized signatory of the Applicant):

Name of Signatory

Job title of Signatory

Signature

Date

Signatory 2 (Listing Advisor) (if any)*:

** Signatory 2 should not be required if no Listing Advisor has been appointed at the time of submission of the application.*

Please see note on Question 1 above

Name of Signatory

Job title of Signatory

Signature

Date

Details of contact person for this application:

Name of Contact Person

Job Title of Contact Person

Contact Person's Telephone & Mobile Number Tel: Mobile:

Contact Person's email address for Official Correspondence

Other Details:

*Please tick the following appropriate boxes (✓)

- | | |
|-----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| <input type="checkbox"/> Registered with the Ministry of Business and Trade | <input type="checkbox"/> Registered with Qatar Financial Centre(QFC) |
| The commercial registration / license is active | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Company has a physical office in Qatar | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| At least 51% owned by Qatari nationals | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| The number of permanent employees of the company is | <input type="checkbox"/> Below 100 <input type="checkbox"/> Between 100 and 250 <input type="checkbox"/> Above 250 |
| Annual revenue of the company | <input type="checkbox"/> Below QR 50Mn <input type="checkbox"/> Between QR 50Mn and 100 Mn <input type="checkbox"/> Above QR 100 Mn |
| Business Actively Managed by a Qatari National | <input type="checkbox"/> Yes <input type="checkbox"/> No |

APPLICATION QUERIES

Please address any application queries to:

Email address: listing@qe.qa

Tel: 44333701, Fax: 44326497

SUBMITTING THE COMPLETED APPLICATION FORM

The signed application form and documentation should be submitted to:

Listing Department

Qatar Stock Exchange

Al Dana Tower (3rd Floor), P.O. Box 22114

Doha, Qatar

CHECKLIST OF REQUIRED DOCUMENTATION

#	Description	Please tick to confirm enclosure with this application
1	Certified copy of the following corporate documentation: 1. General Assembly or a Board of Directors resolution of the Applicant (as may be the case) approving/resolving the submission of a Grant Application Form and eventually the listing on QEUM; 2. Memorandum and Articles of Association; and 3. Valid Commercial Register	<input type="checkbox"/>
2	List of board members, job titles, institutions represented by them, ID copies and/or their passports and contact details of each one of them.	<input type="checkbox"/>
3	1. Copies of authorities or power of attorneys of all authorized signatories; and 2. Specimen of signatures of all of the authorized signatories of the Applicant.	<input type="checkbox"/>
4	Audited annual financial statements or pro forma accounts for the last 3 fiscal years or from the date of incorporation for companies registered since less than 3 years. The financial statements/accounts should be consolidated and prepared in accordance with the international accounting standards and international financial reporting standards (IFRS). If the fiscal year closed more than nine months before the date of the admission to trading, the Applicant must have published or filed audited semiannual accounts.	<input type="checkbox"/>

Note 1: Documentation is provided to Qatar Stock Exchange and Qatar Development Bank under the sole responsibility of the Applicant.

APPLICATION - CHECKLIST CRITERIA

Applicants should be aware that to qualify for potential grant assistance under this scheme the following guidelines will normally be applied.

Guidelines:

1. The Applicant must be a Qatari company validly incorporated at the Ministry of Economy and Commerce.
2. The Applicant should have a turnover at the time of application of a maximum of QR 100 million.
3. The Applicant should employ at the time of application less than 250 people.
4. The Applicant should not have more than 25% of its shares owned or controlled by a large/holding company or a government owned entity.

Any decision to approve a grant will be at the sole discretion of Qatar Stock Exchange and Qatar Development Bank and meeting the guideline criteria does not guarantee such approval.

Also, applicants must, at the time of listing, meet the listing criteria set in the QFMA Listing Rules for the QEUM and the QSE Rulebook to the extent such rules apply to QEUM listed companies.

Without prejudice to any of the QFMA Offering & Listing Rules in respect of listing on the QEUM, applicants must, at the time of listing, satisfy the following minimum requirements:

1. Have a one-year track record and audited financial statements for that year.
2. Have a minimum subscribed capital of QR 2 million.
3. Have a minimum free float of 10%.
4. Have a minimum of 20 shareholders.
5. Publish an Information Memorandum approved by QFMA.
6. Adhere to all QFMA Offering & Listing Rules and QSE Rules and Regulations (QSE Rulebook) in effect at the time of admission.

Note: Qatar Stock Exchange and Qatar Development Bank may, on a case by case basis, waive these guidelines.